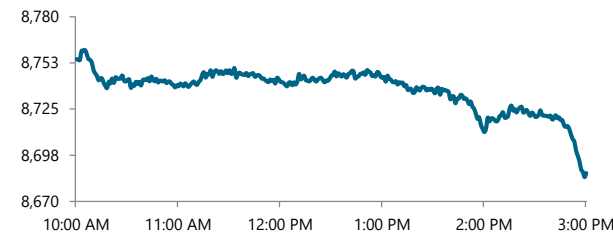


# Daily Markets Overview

21 December 2020

## TASI Intraday



## Saudi Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Saudi (TASI)	8,687	-0.3	-0.3	3.5	29.3
Saudi (NOMUC)	21,000	1.7	1.7	192.5	NA
Energy	5,424	-0.1	-0.1	-0.3	35.5
Materials	5,730	-0.8	-0.8	10.9	NA
Capital Goods	6,514	-1.8	-1.8	50.3	38.2
Com. & Prof. Svc	4,111	-0.4	-0.4	-13.9	NA
Transportation	4,791	-1.9	-1.9	9.0	NA
Cons. Durables & Apparel	5,704	1.7	1.7	62.7	NA
Consumer Services	4,296	-0.8	-0.8	8.5	21.0
Media	10,096	-2.7	-2.7	7.4	40.9
Retailing	8,631	-0.5	-0.5	12.1	NA
Food & Staples Retailing	10,379	-0.2	-0.2	56.9	NA
Food & Beverages	5,495	-0.8	-0.8	26.2	31.3
Health Care Equipment	5,561	-0.8	-0.8	49.1	31.5
Pharma, Biotech & Life Science	5,343	-2.1	-2.1	48.6	NA
Banks	7,555	0.1	0.1	-6.8	18.3
Diversified Financials	4,656	-2.4	-2.4	41.0	NA
Insurance	5,931	1.3	1.3	31.4	36.5
Telecommunication	6,981	0.6	0.6	7.9	23.3
Utilities	4,536	0.7	0.7	3.1	NA
REITs	4,297	-0.6	-0.6	2.4	37.8
Real Estate	3,075	-1.6	-1.6	-1.8	NA

Source: Bloomberg, Reuters, Tadawul

## Top 5 Gainers

Company	Last Close	% Change	Value (SAR mn)
Baazeem Trading Co.	89.10	10.0%	58
Malath Cooperative Insurance and Reinsurance Co.	20.36	9.9%	375
Al Alamiya for Co-op Ins. Co.	26.00	8.2%	100
Thob Al Aseel Co	70.50	5.7%	169
Saudi Arabian Co-op Ins. Co.	19.90	4.6%	37

Source: Tadawul

## Upcoming General Assembly Meetings

Company	Date
Alkhaleej Training and Education Co.	21-Dec-20
Lazurde Company for Jewelry	22-Dec-20
Middle East Specialized Cables Co.	23-Dec-20
Southern Province Cement Co.	24-Dec-20
Saudi Electricity Co.	27-Dec-20

Source: Tadawul

## Saudi Market Update

- TASI closed 0.3% lower to 8,687, while NOMUC gained 1.7% to 21,000 on Sunday. TASI traded value totaled SAR 11.3bn and averaged SAR 12.4bn over the last 30 days. The five most active stocks (by value) in TASI accounted for 19.9% of the daily traded value.
- MSCI Emerging Markets was closed for trading on Sunday.
- Banks gained 0.1%, while Materials declined 0.8%. Telecom closed 0.6% higher. Cons. Durables & Apparel (up 1.7%), was the best performing sector. Among stocks, Baazeem Trading Co. (9503/BAAZEEM AB), Malath Cooperative Insurance and Reinsurance Co. (8020/MALATH AB), and Al Alamiya for Cooperative Insurance Co. (8280/ALALAMIY AB), led the gainers.
- The Saudi Central Bank (SAMA) raised the issue size of its weekly SAMA Bill offering from SAR 3.0bn (USD 799mn) to SAR 10bn (USD 2.7bn). The move is aimed at enhancing the banks' efficiency in managing liquidity. (Source: Argaam)
- According to the General Authority for Statistics (GASTAT), KSA's gross savings dropped 35% Y/Y to SAR 161.2bn (USD 42.9bn) during 3Q20. The gross savings to GDP ratio declined 24.1% in 3Q20 when compared to 33.3% in the same period in 2019. (Source: Argaam)
- The Communications and Information Technology Commission (CITC) signed three memoranda of understanding (MoUs) with global telecommunication firms - Ericsson, Nokia and Huawei. The three global firms will provide support and strengthen CITC's objectives of enabling the country's digital transformation drive and nationalization of technologies. (Source: Argaam)
- Saudi Ports Authority (Mawani), in cooperation with National Center for Privatization and Ministry of Transport, is considering awarding 12 contracts under the Build, Operate, and Transfer (BOT) system to the private sector. The planned contracts will target the operation of the remaining ports and services during 2021. (Source: Argaam)
- Hail Cement Co. (3001/HCC AB) paid the entire loan amount of SAR 152mn (USD 40.5mn) to Saudi Industrial Development Fund (SIDF). The financial impact will be reflected in the statements for the year ending December 31, 2020. (Source: Argaam)

## Top 5 Losers

Company	Last Close	% Change	Value (SAR mn)
Wafrah for Industry and Development Co.	169.00	-7.7%	300
Anaam International Holding Group Co.	97.00	-7.4%	168
Saudi Vittrified Clay Pipes Co.	97.90	-6.8%	289
Electrical Industries Co.	26.20	-5.1%	34
Advanced Petrochemical Co.	65.50	-4.9%	53

## Most Active Stocks by Value (SAR mn)

Company	Last Close	% Change	Value (SAR mn)
Saudi Arabia Refineries Co.	111.00	-3.5%	635
Seera Group Holding	19.90	0.0%	468
Amana Cooperative Insurance Co.	37.95	1.7%	466
Malath Cooperative Insurance and Reinsurance Co.	20.36	9.9%	375
Wafrah for Industry and Development Co.	169.00	-7.7%	300

Source: Tadawul

NOTES: (1) Prices as of last trade. Updated as of December 20, 2020  
(2) WTD: Week to Date and YTD: Year to Date

# Daily Markets Overview

21 December 2020

## GCC Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Dubai (DFM)	2,559	0.4	0.4	-7.4	12.3
Abu Dhabi (ADX)	5,114	-0.4	-0.4	0.7	21.2
Kuwait (KSE)	5,421	0.1	0.1	-3.0	NA
Qatar (QE)	10,587	1.0	1.0	1.5	18.0
Oman (MSM)	3,611	0.0	0.0	-9.3	10.9
Bahrain (BSE)	1,498	0.3	0.3	-7.0	14.5
DJMENA Index	585	0.1	0.1	-3.3	NA

Source: Bloomberg, Reuters

## Global Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
US (S&P 500)	3,709	-0.4	1.3	14.8	28.9
US (NASDAQ 100)	12,756	-0.1	3.1	42.2	34.8
UK (FTSE 100)	6,529	-0.3	-0.3	-13.4	NA
Germany (DAX)	13,631	-0.3	3.9	2.9	NA
France (CAC 40)	5,528	-0.4	0.4	-7.5	NA
Russia (MICEX)	3,274	-0.3	-0.1	7.5	14.5
Japan (Nikkei)	26,763	-0.2	0.4	13.1	37.5
Hong Kong (HSI)	26,499	-0.7	0.0	-6.0	15.1
South Korea (KOSPI)	2,772	0.1	0.1	26.1	31.7
China (SHCOMP)	3,395	-0.3	1.4	11.3	17.8
India (NIFTY)	13,761	0.1	1.8	13.1	34.2
Brazil (IBOV)	118,024	-0.3	2.5	2.1	NA
Turkey (BIST 100)	1,408	0.6	2.7	23.1	12.4
Egypt (EGX30)	10,845	0.0	-1.3	-22.3	NA
MSCI Emerging Markets	1,268	-0.4	0.9	13.8	25.0
MSCI World	2,666	-0.3	1.7	13.1	33.0

Source: Bloomberg, Reuters

## Commodities Prices

Index	Last Close	1 Day %	WTD %	YTD %	1 Year %
Brent Crude (\$/bbl)	52.3	1.5	4.6	-20.8	-21.5
Natural Gas (\$/mmbtu)	2.7	2.4	4.2	16.8	0.8
Gold (\$/oz)	1,881	-0.2	2.3	24.0	27.2
Silver (\$/oz)	25.8	-1.0	7.8	44.6	51.3
Platinum (\$/oz)	1,042	-0.6	2.9	7.8	11.5
Copper (\$/t)	7,969	0.9	2.8	29.6	28.7
Zinc (\$/t)	2,852	0.6	3.3	25.1	22.5
Lead (\$/mt)	2,041	-0.3	-0.9	6.1	7.6
Wheat (\$/bu)	608	-0.1	-1.0	5.3	6.2
Corn (\$/bu)	438	1.2	3.3	8.7	6.9
Sugar (\$/lb)	14.4	-1.6	0.1	4.0	0.8

Source: Bloomberg

## Interest Rate Watch (3M Interbank Offer Rate, %)

Country	Last Close	1 Day Change	YTD Change	Spread*
US	0.24	0.00	-1.67	0.00
Saudi Arabia	0.82	0.00	-1.41	0.58
UAE	0.44	0.01	-1.77	0.20
Kuwait	1.44	0.00	-1.31	1.20
Qatar	1.10	-0.17	-1.15	0.86
Bahrain	2.25	0.00	-0.42	2.01

Source: Reuters

### NOTES:

(1) Prices updated as of December 18, 2020  
(2) WTD: Week to Date; YTD: Year to Date; NA: Not Applicable, Spread\* = US 3M Rate - Country 3M Rate

## GCC & Global Markets Update

- Global markets were closed for trading on Sunday.
- Asian markets are trading mostly lower on Monday. China is up 0.6%. Japan and South Korea are trading 0.5% and 0.1% lower, respectively. Hong Kong and India are down 0.2% and 0.1%, respectively, in the morning session.
- GCC markets ended mostly higher on Sunday. Dubai gained 0.4%, while Abu Dhabi declined 0.4%. Kuwait and Qatar closed 0.1% and 1.0% higher, respectively. Oman closed flat, while Bahrain increased 0.3%.
- UAE's Etihad Credit Insurance (ECI) said it has issued AED 420mn (SAR 428mn) worth of trade credit support to the small and medium enterprises (SMEs) from January to November, which translates to AED 1.0bn (SAR 1.02bn) non-oil trade insured turnover, as it carries out its mandate of accelerating the UAE's non-oil economy and ensuring business continuity. (Source: Trade Arabia)
- Bahrain's Labour Fund, Tamkeen, revealed that it has injected nearly BHD 830mn (SAR 8.2bn) since 2006 into the development of the private sector to achieve the country's goals of making the private sector as the main engine of the national economy. To date, Tamkeen has provided support to more than 200,000 individuals and more than 53,000 institutions. (Source: Trade Arabia)
- The Roads and Transport Authority (RTA) has announced that Route 2020, the extension of the Dubai Metro line from Jebel Ali Station to Expo 2020 station, would begin commercial operations starting from January 1, 2021. The initial operational phase would cover four stations, namely Jebel Ali (interchange station), The Gardens, Discovery Gardens, and Al Furjan. (Source: Trade Arabia)
- Abu Dhabi's Authority of Social Contribution (Ma'an) has launched its first accelerator programme, which aims to elevate the impact of social enterprises by supporting them to scale up and grow their operations in Abu Dhabi. (Source: Trade Arabia)
- Dubai-based GVG Real Estate Development said steady progress is being made at the Emirates Touristic Resort, a mega mixed-use project coming up in Morocco, with its first two phases set for completion in 2Q21. With the work in full swing, GVG said it expects to hand over 217 units within the Moroccan project over the next six months. (Source: Trade Arabia)

## Coming Up

- UK's GDP growth rate for 3Q20 (prior: -19.8% Q/Q, -21.5% Y/Y) will be announced tomorrow. (Source: Trading Economics)
- US EIA Petroleum status report on weekly change in crude oil inventories for the week ended December 18 (prior: -3.2mn barrels) will be announced on December 23. (Source: Trading Economics)
- US jobless claims for the week ended December 19 (prior: 885K) will be announced on December 24. (Source: Trading Economics)

# Daily Markets Overview

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### Saudi Fransi Capital (Closed Joint Stock Company Owned by Banque Saudi Fransi)

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